WHISSENDINE PARISH COUNCIL
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

INCOME	2016	2015
Precept	19041.01	19041
VAT refund	1273.44	1258
Street lighting and other grants from RCC	1429.79	1884
Interest, dividends and transfers	12.33	14
Magazine advertising	2435.00	2521
Wayleave	21.01	-
Grants and donations	1008.99	1389
	£25221.57	£26107
EXPENDITURE		
Equipment purchases	1764.86	436
Maintenance and repairs	2435.13	4137
Donations and charities	5375.00	4000
Subscriptions	478.01	476
Salaries	4131.50	4317
Office expenses and training	419.62	607
Insurance	602.14	585
Professional services	521.58	538
Churchyard	900.00	900
Street lighting	2730.08	2551
Magazine	2285.00	3403
VAT on payments	1395.51	1273
	£23038.43	£23223
Excess of Expenditure Over Income for the Year	-	-
Excess of Income Over Expenditure for the Year	2183.14	2884
Funds at 1st April 2015	18958.98	16075
Funds at 31st March 2016	£21142.12	£18959
REPRESENTED BY		
Cash at Bank - current account	3556.84	1386
deposit account	17585.28	17573
	£21142.12	£18959

WHISSENDINE PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016
SUPPORTING NOTES

ASSETS

Assets purchased in the year:	Play area signs	£1509.86
	Litter bin	£ 255.00

At 31st March 2016, the following assets were held:

Asset	Valuation basis	Value
Banks land	Nominal value	1.00
Long Clawson land	Nominal value	1.00
Village green and brook	Nominal value	1.00
Play equipment	Purchase price	42300.00
Christmas lights	Purchase price	436.28
3 street lights	Purchase price	6855.00
Speed reactor sign	Purchase price	4490.00
Copier	Purchase price	75.00
Bus shelter	Purchase price	625.00
Bus shelter	Insurance value	5685.00
Play area sign	Purchase price	1570.00
Notice board	Purchase price	1160.00
Village sign	Insurance value	2275.00
Play equipment	Purchase price	6811.00
Electrical supply to village green	Purchase price	1182.00
Litter bins	Purchase price	523.00
Grit bin	Purchase price	258.00
		£74248.28

LEASES

At 31st March 2016 no leases were in operation.

BORROWING

At 31st March 2016 no loans were outstanding to the Council.

DEBTORS DISCLOSURE

At 31st March 2016 VAT of £1395.51 was outstanding and due to the Council.

This was less than 3 months old.

CREDITORS DISCLOSURE

At 31st March 2016 there were no creditors.

WHISSENDINE PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016
SUPPORTING NOTES

TENANCIES

During the year the following tenancies were held:

Mr A Wiles	Clawson land	£2130 rent per annum (Charity)

S137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £7.36 per head of the electorate for the benefit of the people of the parish on activities or projects not otherwise authorised as a statutory duty.

The limit for the year ended March 2016 was £7926.72 as there were 1077 on the 2014/2015 Electoral Roll. The payments listed below come into the category of S137 and it is required by law that the Council list these.

Paid to	Purpose	Amount
Rutland C.A.B.	donation	50.00
LOROS	donation	100.00
Midland Air Ambulance	donation	200.00
E.M.I.C.S	donation	150.00
Whissendine Neighbourhood Watch	donation	50.00
Whissendine Village Hall	grant	900.00
Whissendine Sports Club	grant	3500.00
Whissendine Good Neighbours Scheme	donation	125.00
Whissendine Environmental Group	grant	300.00

EARMARKED RESERVES

£5000 reserved as a parish contribution towards a speed reactor signs.
£5000 reserved for play equipment replacement.

3.1

WHISSENDINE PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016
SUPPORTING NOTES

DECLARATION

The above statement represents fairly the financial position of Whissendine Parish Council as at 31st March 2016 and is an accurate record of its receipts and payments.

Signed _____ Chairman Date 9/5/2016.

Signed _____ Clerk/RFO Date 9/5/2016